



## Employer Federal Financial Support

### **EIDL Loan Advance - SBA**

This loan advance will provide up to \$10,000 of economic relief to businesses that are currently experiencing temporary difficulties.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance>

### **Retention Tax Credit**

A short-term refundable payroll tax credit for businesses that retain their workers. Business would receive 50% of wages paid during the crisis, & up to \$10k of the credit would be refundable.

<https://www.finance.senate.gov/chairmans-news/cares-act-employee-retention-credit-faq>

### **Paycheck Protection Loan**

This loan program provides loan forgiveness for retaining employees by temporarily expanding the traditional SBA 7(a) loan program.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program>

## **SBA Debt Relief**

The SBA is providing a financial reprieve to small businesses during the COVID-19 pandemic.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief>

## **Emergency Grant for Disaster Loans**

For any business that has applied for a disaster loan to get an immediate advance of up to \$10,000.

<https://www.sba.gov/disaster-assistance/coronavirus-covid-19>

## **SBA Express Bridge Loans**

Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans>

## **Delay of Employer Payroll Tax**

Will allow the employer's share of the 6.2% Social Security tax that would otherwise be due from the date of enactment through 12/31/20, to be paid on 12/31/21 (50%) and 12/31/22 (50%).

[https://www.ahla.com/sites/default/files/irs\\_faq\\_0.pdf](https://www.ahla.com/sites/default/files/irs_faq_0.pdf)

## **Families First Coronavirus Response Act (FFCRA)**

Gives all American businesses with fewer than 500 employees funds to provide employees with paid leave, either for the employee's own health needs or to care for family members.

<https://www.dol.gov/agencies/whd/pandemic/ffcra-questions>

## **Small Business Guide to DOL Guidance FAQ**

AHLA's labor counsel, Ulman Policy, created this FAQ to help hoteliers navigate the DOL's guidance as it relates to COVID-19 legislation and requirements.

[https://www.ahla.com/sites/default/files/small\\_biz\\_ga\\_covid-19\\_4.6.20\\_0.pdf](https://www.ahla.com/sites/default/files/small_biz_ga_covid-19_4.6.20_0.pdf)

## **Unemployment Insurance FAQ**

House Ways and Means put together this FAQ to go through the expanded unemployment insurance following the enactment of the CARES Act.

[https://www.ahla.com/sites/default/files/ways\\_and\\_means\\_ui\\_questions\\_answered\\_0.pdf](https://www.ahla.com/sites/default/files/ways_and_means_ui_questions_answered_0.pdf)

## **Short Term Compensation Program (FL)**

Permits pro-rated Reemployment Assistance (RA) benefits to employees whose work hours and earnings are reduced as part of a STC plan to avoid total layoff of some employees.

<http://floridajobs.org/Reemployment-Assistance-Service-Center/reemployment-assistance/employers/short-time-compensation>

## **Federal Main Street Lending Program**

Program to support lending to small and medium-sized businesses that were in sound financial condition before the onset of the COVID-19 pandemic.

<https://www.federalreserve.gov/monetarypolicy/mainstreetlending.htm>

## **JP Morgan**

JP Morgan pledged \$8 million to assist small businesses that are Black, Hispanic and Asian Pacific Islander owned that may struggle to access capital and keep their doors open.

<https://www.jpmorganchase.com/corporate/news/pr/jpmc-makes-50mm-philanthropic-investment-to-address-impacts-of-covid-19.htm>

### **Facebook Grant**

Facebook is offering \$100M in cash grants and ad credits through its Small Business Grants Program.

[https://www.facebook.com/business/grants?content\\_id=KKf6RWdyo87L7QO](https://www.facebook.com/business/grants?content_id=KKf6RWdyo87L7QO)

### **Mainvest's Main Street Initiative**

Launch a capital raise on Mainvest and you may be eligible for a \$2,000, zero-interest loan for restaurants or other brick and mortars affected by the shutdown.

<https://mainvest.com/main-street-initiative>

### **Opportunity Fund**

A coronavirus relief fund that will provide grants and low-interest rate loans for small businesses owned by women, immigrants and people of color.

<https://www.opportunityfund.org/assistance-for-small-business-owners-affected-by-covid-19/>

### **Gift Card Program**

Through Kabbage Payments™, any business can sign up to sell gift certificates online, and anyone can purchase them to support participating small businesses.

<https://www.kabbage.com/helpsmallbusiness>